

BUDGET MANAGEMENT

Code: 314052

Main Scientific Area: Business Management and Administration

Lecturer: Rúben Miguel da Silva Carvalho

Language of Instruction: Portuguese

Regime: S2

Contact Hours: 60h Total Workload: 108h

ECTS: 6,0

Objectives

1. Realize the importance of budgetary management for the good performance of companies; 2. Identify the different typologies of budgets and develop capacities of decision; 3. Develop skills and knowledge for the implementation of budgetary management; 4. Develop capacities and knowledge to select the best method to implement budgetary management

Learning Outcomes

It is intended, with this course, that students at the end of the semester are equipped with skills to: analyze, develop, implement and control the entire process associated with budget management. It is intended that they develop sensitivity and knowledge that allow them to make appropriate decisions from the point of view of budget management, who are able to use the tools and techniques appropriate to the different realities and business scenarios in which they may come to perform professional functions.

Course Contents

1. Key concepts
1.1. State budget
2. Introduction to accounting
3. Planning
• Definition of planning;
• Strategic planning;
• Definition of control;
4. Budget
• Budget definition;
• Different types of budgets;
• Fundamental characteristics of budgets;
• Budget functions;
5. Implementation of budget management
• Steps in the budget process;
• Implementation difficulties
6. Budgetary control
• Characteristics;
• Analysis and explanation of deviations;
• Limitations of budgetary control;
• Conclusions on budgetary control.
7. Alternative methods to the traditional budget
• Tableau de Bord;
• Balance Scorecard;
• ABC / ABM methodologies.

Recommended Bibliography

Brealey, R., Myers, S. e Allen, F. (2011), "Principles of Corporate Finance", Global Edition, McGraw-Hill

Learning and Teaching Methods

The contents were defined based on the goals to be reached for this Curricular Unit as well as the skills to be acquired by students. So that the proposed objectives are achieved, it is essential that the student go through all the topics listed in program contents, in order to be able to acquire new knowledge, new strategies and new forms to apply in their professional life

Assessment Methods

1-A written evaluation test with a classification from 0 to 20, with weight 55% - Minimum test score will be 6.5 values.
2 - Group work on a theme to be reported with presentation, with full weight 30% - Minimum grade will be 10 points.
3- Attendance; interest; positive intervention; solving practical cases, either in groups or individually; behavior in class - 15% - Minimum grade of this point will be 10 points.