INSURANCE AND MANAGEMENT OF INTERNATIONAL RISK

Code: 311065

Main Scientific Area: Accounting and Finance

Lecturer: Lúcia Joaquina Vaz Ribeiro

Language of Instruction: Portuguese

Regime: S1

Contact Hours: 60h Total Workload: 108h

ECTS: 6,0

Objectives

The objective of this Curricular Unit is to provide the students with knowledge about the insurance activity and about insurance as a solution adapted to the needs of different companies.

It also aims to foster critical thinking on the evolution of the insurance sector and on the main risks inherent to the international business of companies, and the main methodologies for assessing and managing these risks.

Learning Outcomes

At the end of the Curricular Unit the Students should be able to

1.Know the evolution of the Insurance activity

2.Reference the importance and social and economic influence of the insurance activity

3.Characterize the institutional framework of the insurance activity

4.Know the main attributions and competences of ASF, Insurance and Pension Funds Supervisory Authority and characterize the entities authorized to exercise the insurance activity in Portugal

5.Identify the insurance as a factor of providence and prevention

6.Describe the concepts of Risk, Loss and Accident and the Insurance Contract

7.Identify the actors involved in the Insurance contract

8.Classify insurance

9.Understand and analyze the main insurance products

10.Reference main concepts associated with the International Business

11.know the importance of International Risk Management

12.Understand and analyze the main international risks

13.Know and use the main methodologies of evaluation and mechanisms to mitigate international risks

14.Identify the main supports and barriers to internationalization

Course Contents

I.Framework of the insurance activity

II.Definitions and concepts related to insurance

Formalization of the insurance contract and its effectiveness

IV.Duties of pre-contractual information

V.Insurance classification

VI.Branches and types of insurance

VII.International Business Environment

VIII.Main Risks in International Business

IX.Main Support and Barriers to Internationalization

X.Main Risk Mitigation Mechanisms

Recommended Bibliography

GILBERTO, FERNANDO, 2021, Manual Prático dos Seguros, Lidel

GILBERTO, FERNANDO, 2021, OS GRANDES DESAFIOS DA INDÚSTRIA SEGURADORA

Daniel, L., (2009), ABC dos Seguros-Elementos Práticos, Publicações Vida Económica

Vieira, M., G., (2012), Introdução aos Seguros, Publicações Vida Económica, Lidel

Vários (Autor) 4º Edição, 2020, Lei do Contrato de Seguro - Anotada

Learning and Teaching Methods

This Course Unit aims to enable students to obtain training on the insurance industry and on international business risk.

The program begins with the framework of the insurance and international activity, followed by a set of specific concepts about them.

The integrated and progressive approach of the course will enable students to develop the knowledge and skills set out in the objectives, ensuring coherence between the syllabus.

Assessment Methods

Students subject to continuous assessment:

- completion of a test, weighted at 30%

- presentation (oral and written) of a group assignment on a topic to be defined with the students, weighted at 40%.

- attitude in the classroom, namely: interest shown, concentration in class, regular monitoring of the subject, spirit of cooperation, critical participation, commitment to the work and attitude are fundamental and will therefore be weighted at 30% and are decisive in obtaining a pass.

Students may be given a final exam, in which case the final grade will be that obtained in the exam.