FINANCIAL ACCOUNTING COMPLEMENTS

MSc Degree in Auditing

Code: 24913

Main Scientific Area: Accounting and Financial Reporting

Lecturer: Maria de Lurdes Ribeiro da Silva

Language of Instruction: Portuguese

Regime: S1

Contact Hours: 40h Total Workload: 142h

ECTS: 6,5

Objectives

The general objective of this curricular unit is, on the one hand, to overcome some of the accounting gaps in the training of students and, on the other hand, to promote the updating of knowledge.

Learning Outcomes

The aim of this course is to obtain the following knowledge / skills: - Interpretation and practical application of the National Accounting Standards System; - Deepening of nuclear issues in Financial Accounting.

Course Contents

1. Accounting harmonization and standardization

1.1. The accounting harmonization process

1.2. The Portuguese accounting standardization

2. Noncurrent assets

2.1. Tangible Assets

2.2. Intangible Assets

2.3. Investment Properties

2.4. Non-current assets held for sale

2.5. Impairment of assets

2.6. Asset-related grants

2.7. Borrowing costs

3. Current assets

3.1. Inventories and biological assets.

3.2. Financial Instruments

3.3. Construction contracts

3.4. Revenue

4. Noncurrent liabilities

4.1. Provisions / contingencies

1 4.2. Environmental matters

4.3. Leases

4.4. Deferred Taxes

5. Accounting standards for small and micro entities

6. Accounting standards non-profit entities

7. Other accounting and financial reporting issues

Recommended Bibliography

Sistema de Normalização Contabilística (S.N.C) – 6ª edição, 2016, Porto Editora. Rodrigues, João (2016), Sistema de Normalização Contabilística Explicado – 6ª edição, Porto Editora.

Learning and Teaching Methods

The program contents were defined based on the objectives intended to be achieved within the scope of this curricular unit, as well as the skills to be acquired by students.

Taking into account current developments in terms of accounting harmonization and standardization, and for a better interpretation and understanding of current national and international regulations, the most recent developments in terms of accounting standardization and harmonization are studied, with the aim of promoting critical analysis of the accounting regulations. Some of the core issues of accounting are explored in depth with articulation between various subjects, that is, an integrated vision is created within the scope of the subjects studied. The aim is to provide students with the skills necessary for the analysis and professional judgment of the provisions contained in Portuguese accounting regulations.

Assessment Methods

Students will be submitted to a continuous evaluation model composed of the following components: An evaluation test, with a weighting of 70% each for the final grade. A group work and its presentation, with a weighting of 30% each for the final grade. For approval to the curricular unit in continuous evaluation it is a condition that the final average of all evaluation elements is greater than or equal to 9.5 values (on a scale from 0 to 20 values). The evaluation by examination, in a face-to-face regime, deals with the entire subject taught in the curricular unit, having a weighting of 100% for the final grade. Note: The use of graphic machines or mobile phones, whatever their purpose, is not permitted during the evaluation tests.