INTERNAL AUDITING

MSc Degree in Auditing

Code: 24912

Main Scientific Area: Auditing

Lecturer: José Miguel Peixoto Teixeira

Language of Instruction: Portuguese

Regime: S1

Contact Hours: 24h Total Workload: 88h

ECTS: 4,0

Objectives

This curricular unit aims to provide students the necessary knowledge of the current requirements of Internal Auditing, in particular, the internal control, enterprise risk management and corporate governance.

Learning Outcomes

The skills to be developed are the following: A) Know the model of the three lines of defence; B) Know the principles of Internal Control and the interaction with Internal Audit; C) Know the COSO framework for assessing risk and impact on Internal Audit work; D) Knowing Internal Auditing standards; E) Knowing how to manage business risk; F) Know how to select and use internal audit methods and techniques; G) Prepare working documents; H) Understand the process of obtaining evidence, issuing the auditor's opinion and preparing audit reports

Course Contents

1. Evolution of internal auditing paradigm: the focus on risk management 2. The components of Internal Control System 3. The Internal Audit in component monitoring 4. Operating model of the internal auditing function 4.1. Governance 4.2. Organizational Structure 4.3. Persons Ficha_UC_01.00 3/9 1Ficha UC: 24912 Auditoria Interna (AUD) 4.4. Processes and systems 5. Proceedings of the internal auditing function 5.1. Annual plan 5.2. Cycle audit 5.3. Annual Report 6. Phases of the cycle of internal auditing 6.1. Planning 6.2. Execution 6.3. Reporting and Follow up 7. Articulation of the internal auditing function with the functions of compliance and risk management

Recommended Bibliography

Coderre, David. (2008), Internal Audit - Efficiency Through Automation, John Wiley and Sons Ltd.

Martins, Isabel e Morais, Georgina. (2013), Auditoria Interna Função e Processo, 4ª Edição, Áreas Editora.

Pickett, Spencer. (2007), Manual Basico De Auditoria Interna: de la teoria a la practica profesional, GESTIO 2000.

Pige, Benoit. (2009), Audite et Contrôle Interne, 3e Édition, Management et Societe.

Pinheiro, Joaquim. (2023), Auditoria Interna - Manual Prático para Auditores Internos, 4ª Edição, Rei dos Livros.

Van Esch, Sandy, Cascarino, Richard. (2006), Internal Auditing - An Integrated Approach, Juta CompanyLtd. Woods, Margaret, Linsley,

Philip e Kajuter, Peter. (2007), International Risk Management - Systems, Internal Control AndCorporate Governance, Elsevier Science Technolo

Learning and Teaching Methods

The programmatic contents have been defined based on the objectives intended for this curricular unit, as well as skills to be acquired by students. Chapters 1, 3 and 4 are made known to students the current requirements of Internal Auditing and their nature, objectives and constraints. In Chapter 2, the students learn to evaluate and implement an internal control system. In Chapters 5 and 6, the students learn to plan and conduct internal auditing and select and use the respective methods and techniques.

Assessment Methods

In continuous assessment, the assessment system involves the realization of one group assignment (40%) and a final test (60%). To obtain approval for the curricular unit, the student must have a minimum grade of 10 values. In the remaining assessment periods, including grade improvement, the assessment system involves the realization of a test (100%).