

INTERNAL AUDITING

MSc Degree in Auditing

Code: 24912

Main Scientific Area: Auditing

Lecturer: José Miguel Peixoto Teixeira

Language of Instruction: Portuguese

Regime: S1

Contact Hours: 24h Total Workload: 88h

ECTS: 4,0

Objectives

This curricular unit aims to provide students the necessary knowledge of the current requirements of Internal Auditing, in particular, the internal control, enterprise risk management and corporate governance.

Learning Outcomes

The objectives competencies to be developed are the following: A) Know the nature, objectives and limitations of an internal auditing; B) Know the legal framework of internal auditing C) Learn to plan and conduct an internal auditing; D) Learn to evaluate and implement an Internal Control System, E) Know how to make enterprise risk management; F) Learn to select and use methods and techniques of internal auditing, G) Prepare the working papers; H) Understand the process of obtaining evidence, the disclosure of the auditor's opinion and the preparation of audit reports.

Course Contents

1. Evolution of internal auditing paradigm: the focus on risk management
2. The components of Internal Control System
3. The Internal Audit in component monitoring
4. Operating model of the internal auditing function
 - 4.1. Governance
 - 4.2. Organizational Structure
 - 4.3. Persons
 - 4.4. Processes and systems
5. Proceedings of the internal auditing function
 - 5.1. Annual plan
 - 5.2. Cycle audit

5.3. Annual Report

6. Phases of the cycle of internal auditing

6.1. Planning

6.2. Execution

6.3. Reporting and Follow up

7. Articulation of the internal auditing function with the functions of compliance and risk management

Recommended Bibliography

Coderre, David. (2008), Internal Audit - Efficiency Through Automation, John Wiley and Sons Ltd.

Martins, Isabel e Morais, Georgina. (2013), Auditoria Interna Função e Processo, 4ª Edição, Áreas Editora.

Pickett, Spencer. (2007), Manual Básico De Auditoria Interna: de la teoria a la practica profesional, GESTIO 2000.

Pige, Benoit. (2009), Audite et Contrôle Interne, 3e Édition, Management et Societe.

Pinheiro, Joaquim. (2014), Auditoria Interna - Manual Prático para Auditores Internos, 3ª Edição, Rei dos Livros.

Van Esch, Sandy, Cascarino, Richard. (2006), Internal Auditing - An Integrated Approach, Juta Company Ltd.

Woods, Margaret, Linsley, Philip e Kajuter, Peter. (2007), International Risk Management - Systems, Internal Control And Corporate Governance, Elsevier Science Technolo

Learning and Teaching Methods

The programmatic contents have been defined on the basis the objectives that are intended to achieve for this curricular unit, as well as skills to be acquired by students. In chapters 1, 3 and 4 are made known to students the current requirements of Internal Auditing, as well as their nature, objectives and constraints. In Chapter 2, the students learn to evaluate and implement an internal control system. In Chapters 5 and 6, the students learn to plan and conduct an internal auditing, as well as to select and use the respective methods and techniques.

Assessment Methods

The evaluation system involves the realization of one group assignment (80%) and a final test (20%). To obtain approval for the curricular unit the students must have a minimum mark of 10 values.