LABOUR ECONOMICS, EARNINGS AND COMPENSATIONS

Code: 21733

Main Scientific Area: Economics

Lecturer: Cândida Sofia Ferreira Machado

Language of Instruction: Portuguese

Regime: S2

Contact Hours: 30h Total Workload: 132h

ECTS: 6,0

Objectives

The curricular unit aims at providing students information regarding the main features of market economies in what concerns the labor market situation. At the same time, it will present a diverse set of theories which explain how labor markets work, highlighting aspects related to payroll and compensation schemes.

Learning Outcomes

- Static and dynamic characterization of labor supply and analysis of the evolution of labor demand - Identification of the equilibrium situation in the labor market and the implications of changes to the equilibrium - Analyse the determinants of wage differences with emphasis on educational level and gender - Understand the assumptions and mechanisms of different explanatory theories of the phenomena observed in the labor market - Ability to apply the theories studied in the analysis of current phenomena in the labor market

Course Contents

Chapter 1: Introduction to Labor Economics Chapter 2: Labor Supply Chapter 3: Labor Demand Chapter 4: Labor Market Equilibrium Chapter 5: Human Capital Chapter 6: Incentive Schemes

Recommended Bibliography

Borjas, G. (2013). Labor Economics. 6th Edition. McGraw-Hill.

Lopes, H. and Cerejeira, J. (coords.); Sousa, S.; Suleman, F.; Marques, P.; and Figueiredo, H. (2023). Economia do Trabalho: Mercados e Instituições. Almedina.

Learning and Teaching Methods

Syllabus was outlined in accordance with the curricular unit's intended learning outcomes as well as with the intended learning outcomes for the students attending the Human Resources Management Branch.

Assessment Methods

The assessement is based on: 1. Critical review of a paper (50%) 2. Written test (50%) Final grade: 0,5 x grade obtained on the paper's critical review + 0,5 x grade obtained on the written test or Final Exam (100%)