

## **PUBLIC FINANCES I**

Degree in Finance

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Code: 16514

Main Scientific Area: Public administration and finance

Lecturer: Hélder José Figueiredo Correia

Language of Instruction: Portuguese

Regime: S1

Contact Hours: 60h Total Workload: 108h

ECTS: 6,0

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### **Objectives**

The main objectives of the curricular unit of Public Finances consist of analysis and understanding:

1. The different approaches of Public Finance, as a result of different conceptions of the state;
2. The institutional and financial capacity of government in Portugal, including the analysis of the accounts and balances;
3. The composition of revenue and public expenditure;
4. The process of preparation, approval, implementation, and control of the public budget.

### **Learning Outcomes**

Perform tasks related to the elaboration of the State Budget;

Monitoring the phases of the budget cycle;

Understand and apply the rules inherent in the Portuguese system of auditing and public financial control;

Analyze and understand the macroeconomic framework of political decision-making, in particular, fiscal policy.

### **Course Contents**

1. Public Finances and the role of the State
  - 1.1. Concept and meanings of public finances
  - 1.2. The public sector roles: allocation, distribution, and stabilization
  - 1.3. Conceptions of State: "Minimum", Welfare and Imperfect
  - 1.4. Approaches to Public Finance
2. Public revenue

- 2.1. Classification and typology
- 2.2 Public revenues and tax system
- 3. Public spending
  - 3.1. Concept and elements
  - 3.2 Classification and growth
  - 3.3. Public expenditure in the European Union
- 4. Public Sector in Portugal
  - 4.1. Scope and structure of the SPA
  - 4.2. Public accounts
- 5. Public Budget
  - 5.1. The Budget and Rules
  - 5.2. Budgetary Cycle

### **Recommended Bibliography**

Azevedo, Maria Eduarda, 2018, Manual de Finanças Públicas e Direito Financeiro. Quid Juris.

Franco, António L. Sousa, 2002, Finanças Públicas e Direito Financeiro, 4.<sup>a</sup> Edição, Almedina, Coimbra.

Pereira, Paulo Trigo et al., 2016, Economia e Finanças Públicas, Escolar Editora, 5.<sup>a</sup> edição.

Sarmiento, Joaquim Miranda, 2016, Manual de Finanças Públicas e de Contas Nacionais no Setor das Administrações Públicas: O processo europeu e o cálculo do défice e da dívida pública. Edições Almedina. Livraria Almedina, Coimbra.

Hyman, David N., 2005, Public Finance: A Contemporary Application of Theory to Policy. 8th Ed., Thomson South Western.

Moreno, Carlos, 2006, Finanças Públicas: Gestão e Controlo e Auditoria dos Dinheiros Públicos. Lisboa: Universidade Autónoma de Lisboa.

Musgrave, Richard e Peggy, 1989, Public Finance in Theory and Practice, 5th Ed., McGraw-Hill.

Pinto Barbosa, 1997, Economia Pública, McGraw-Hill.

Rosen, Harvey , 2002, Public Finance, MacGraw-Hill.

Silva, António M. B., 1994, Management Público, Rei dos Livros, Lisboa;

Silva, António M. Barbosa, 2002, Gestão Financeira da Administração Pública Central, Areas Editora.

Sousa, Domingos P., 1990, Finanças Públicas, Instituto Superior de Ciências Sociais e Políticas, Lisboa.

Teixeira Ribeiro, 1997, Lições de Finanças Públicas, 5.ª Edição, Coimbra Editora.

### **Learning and Teaching Methods**

The content inherent in each of the different points of the program of the course meets the objectives, whose implementation is aligned with the teaching-learning methodologies.

### **Assessment Methods**

The Assessment will be carried out in accordance with the Knowledge and Skills Assessment Regulations of the IPCA Higher School of Management.

Assessment elements:

The Assessment will be carried out in accordance with the Knowledge and Skills Assessment Regulations of the IPCA Higher School of Management.

Assessment elements:

1. Written group work – weighting factor of 15% in the final grade. The work grade remains valid for all examination periods to which the student is subject, until they are approved, within the same academic year.

The weight will be distributed equally for the mandatory presentation and assessment of the written report.

2. Two Mini tests with a weighting of 20% + 20% = 40%

3. One in-person test – weighting factor 60%. No minimum grade.

(Formula AF= 85% Grade from written tests + 15% grade from group work)

NOTE GROUPS creation: Groups will be formed by the teacher and will be maintained throughout the semester for all activities identified to be carried out by the group. Students must express their availability to join a group in the manner defined by the teacher.

NOTE STUDENT WORKERS: Student workers who wish to participate in the continuous assessment and are unable to complete integration into a group, due to failure to comply with attendance and participation in ACCs classes, will be able to take the two face-to-face tests with a weighting of 50% each. For each of the tests there will be a minimum score of eight (8) values.