

APPLIED COST ACCOUNTING

Degree in Touristic Activities Management

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Code: 13803

Main Scientific Area: Cost and Management Accounting

Lecturer: Verónica Paula Lima Ribeiro

Language of Instruction: Portuguese

Regime: S2

Contact Hours: 60h Total Workload: 108h

ECTS: 6,0

Objectives

This curricular unit aims to prepare students in the techniques necessary to the internal accounts organization in the context of tourism industry. Students should learn to extract useful cost accounting information in order to make decisions at the various levels of management. Thus, it is intended to provide the necessary knowledge to understand the basic concepts of cost accounting. The aim of this UC is to enlighten students on the classification of costs and to determine costs, to present the different costing systems and the analysis of the cost volume- profit relationship.

Learning Outcomes

Students are supposed to acquire the following skills;

Recognize and apply the fundamental cost accounting concepts and the related terminology;

Understand the role of cost accounting system to support decision making;

Understand basic cost accounting procedures and identify the various components of cost;

Distinguish between the basic types of cost accounting systems;

Analysis and interpretation of the income statement by function;

Be able to analyse and correctly use accounting information for decision making, which means to know and use the different tools of cost accounting.

Course Contents

In order to achieve the defined objectives, we define the following syllabus:

I –BASIC CONCEPTS OF COST ACCOUNTING

1.1 Cost Accounting as a management tool

1.2 Definition, scope, objectives and characteristics of Cost Accounting

1.3 Concept of costs and revenues, expenses and income, payments and receipts.

II – COSTS: RECLASSIFICATIONS, CONCEPTS, HIERARCHY AND COST ANALYSIS OF VARIOUS TYPES OF

RESULTS

2.1 Type of costs and reclassification

2.2 The hierarchy of costs

2.3 Gross, net and pure profits

2.4 Product costs and period costs

2.5 Income Statement by Functions: scope and regulatory framework

III – CATEGORIES OF MANUFACTURING COSTS

3.1 Direct Material Costs

3.2 Direct Labor Costs

3.3 Manufacturing overheads

3.4 The cost of completed production and non-completed production

IV – METHODS USED FOR ANALYSIS AND COST ASSIGNMENT

4.1 The process of assigning manufacturing overheads

4.2 The method of the homogeneous sections

4.3 The ABC system costs

V – COST - VOLUME – PROFIT ANALYSIS

5.1 Introduction to the topic

5.2 Analysis of Break-even point

Recommended Bibliography

· Caiado, A. C. P; CABRAL, J. V. (2006). Casos Práticos de Contabilidade Analítica, Áreas Editora, 2ª edição, Lisboa.

· Caiado, A.C.P. (2015). Contabilidade analítica e de gestão. Lisboa: Áreas Editora, 8ª edição, Lisboa.

· Canals, M. L (2010). Hotel control: gestion economica practica y analisis en un establecimiento de alojamiento turistico, Laertes, Barcelona

· Coelho, M. H. M. (2012). Contabilidade analítica e de gestão. Coimbra: Edições Almedina.

· Ferreira, D., Caldeira, C., Asseiceiro, J., Vieira, J., Vicente, C. (2019). Contabilidade de gestão: estratégia de custos e de resultados. Lisboa: Rei dos Livros, 2ª edição.

- Franco, V. S., Oliveira, A., Morais, A.I., Oliveira, B., Lourenço, I.C., Major, M.J., Jesus, M.A., Serrasqueiro, R.(2010). Temas de contabilidade de gestão: os custos, os resultados e a informação para a gestão. Lisboa: Livros Horizonte.
- García, Francisco Calero.(2007). Contabilidad de la empresa turística, Mc Graw Hill Nogués,Jordi Oller. (1994).Vislis
- Jordan, H., Neves, J. C. Rodrigues, J. A. (2011). O controlo de gestão – Ao serviço da estratégia e dos gestores. Lisboa: Áreas Editora.
- Lamelas, J. P. (2004), Sistema Uniforme de Contabilidade Analítica de Gestão Hoteleira, Vislis editora, Lisboa.
- Rojo Martín, Inmaculada (2009). Dirección y gestión de empresas del sector turístico, 4ª ed, Pirámide.Madrid
- Santos, L.L., Gomes, C., Faria, A.R., Lunkes, R.J., Malheiros, C., Rosa, F.S. Nunes, C. (2016), Contabilidade de gestão hoteleira. Cacém: ATF-Edições Técnicas.
- Saraiva, A.; Rodrigues, A. I.; Coimbra, C.; Fantasia, M.; Nunes, R. (2018). Contabilidade de Gestão: Cálculo de Custos e Valorização de Inventários. Coimbra: Almedina.

Learning and Teaching Methods

At the beginning of the semester will be presented the curricular unit, outlining the syllabus contents that will be addressed and explaining the evaluation methodology that will be adopted.

The acquisition of the defined competencies shall be deepened through the careful study of all the material available, including greasy notes and exercises with the thematic content defined for the curricular unit, amongst others.

Participation in the classroom must also be encouraged by the teacher, asking relevant questions and appealing to students' critical thinking.

In order to achieve a deeper knowledge of the taught matters, the teacher must promote the resolution of practical cases.

The adoption of the proposed methodologies will enable students to: acquire knowledge; discover working methods to be used; take professional behaviours, to detect the importance of activity in a tourism business context; apply knowledge in new situations, or raise an ongoing discussion in class, either theoretical or practices.

Assessment Methods

The evaluation is continuous and takes place through two components:

- (a) test (minimum rating of 7 values; competes with 60% to the final mark);
- (b) Presence and active participation in the classroom through practical exercises (competes with 40% to the final mark).

Students will have to attend to a minimum rate of 10 values to get final approval on this course.

If not, they will be submitted to Final Exam -100% weighting for the final grade.

Minimum rate of 10.

