

ACCOUNTING PRINCIPLES AND FINANCIAL REPORTING

Degree in Touristic Activities Management

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Code: 13802

Main Scientific Area: Accounting and Financial Reporting

Lecturer: Cláudia Isabel Araújo Mendes

Language of Instruction: Portuguese

Regime: S1

Contact Hours: 60h Total Workload: 108h

ECTS: 6,0

Objectives

It is intended with this curricular unit to provide the necessary knowledge about some basic concepts in accounting and financial reporting, concerning the analysis of the Accounting Standards System (SNC), as well as the main accounting financial statements.

It is also intended that students should be able to interpret and understand the accounting information system outputs, giving their critical opinion about the financial and economic situation of the entities.

Learning Outcomes

It is intended that students acquire the following knowledge and skills:

- Understand the basic concepts in accounting and financial reporting that allows the comprehension and analysis of the accounting information system;
- Understand the fundamental accounting equation and its importance;
- Understand the concepts underlying the Accounting Standards System (SNC);
- Understand the principles and standards underlying the preparation and presentation of financial statements, including its interpretation;
- Understand economic and financial analysis procedures and techniques, and interpret key indicators;
- Understand the issues concerning financial reporting in relation to the Societies Law and the Tax Administration.

Course Contents

1. Introduction
2. Accounting Standardization and Harmonization
3. Accounting Conceptual Framework
4. Representation of the Financial Position and Income

5. Accounting Report of Operations
6. Financial Statements applied to the generality of entities
7. Brief Understanding of Economic and Financial Analysis
8. Financial Reporting at the end of the period

Recommended Bibliography

Sistema de Normalização Contabilística (SNC) – 6ª edição, 2016, Porto Editora (em conformidade com SNC aprovado em 2015).

Monteiro, Sónia (2012), Manual de Contabilidade Financeira, Vida Económica.

Gonçalves, Cristina; Santos, Dolores; Rodrigo, José; Sant'Ana Fernandes (2015), Contabilidade Financeira Explicada, Vida Económica (em conformidade com SNC aprovado em 2015).

Rodrigues, João (2015), Sistema de Normalização Contabilística Explicado – 5ª edição, Porto Editora (em conformidade com SNC aprovado em 2015).

Silva, Eduardo Sá; Anjos, Paulo; Silva, Tânia (2015), O novo SNC – Decreto-Lei no 98/2015 de 2 de junho, Vida Económica (em conformidade com SNC aprovado em 2015).

Learning and Teaching Methods

The contents were defined with relation to the objectives to be attained within this curricular unit, as well as the competencies to be achieved by the students. The consistency of these parameters is exemplified in the next paragraphs.

To understand some general concepts that are essential to the understanding of financial accounting, will be studied, in chapter 1, some basic concepts and principles, which will be deeply analyzed and applied in chapters 4, 5 and 6.

Given the current developments in terms of accounting harmonization and standardization, and for better interpretation and understanding of current national and international standards, in chapters 2 and 3, we study the latest developments in the standardization and harmonization of accounts.

In order to provide some knowledge on financial reporting and periodic publication of entities' accounts, as well as on the economic and financial interpretation of financial information published, in chapter 7 the study of some economic and financial analysis methods and techniques is developed, and in chapter 8 are mentioned the demands of financial reporting under the corporate, accounting and tax legislation.

At the end of the semester, students will have acquired the basic knowledge required for the interpretation and implementation of a large part of current legislation in the financial accounting.

Assessment Methods

Students will be submitted to a continuous evaluation. The final classification will be the result of the following components:

1. Written comprehensive examination, with a weight of 20% of the final classification;
2. Written final comprehensive examination, with a weight of 80% of the final classification.

To have approval in this curricular unit, the average classification of the two evaluation elements should be greater than 9,5 points (in a scale ranging from 0 to 20). In the second evaluation element (Written final comprehensive examination) it is required a minimum classification of 8 points.

When students have not approval in the continuous evaluation, they will have to do a final examination in the 1st semester exams period. In this case, the final classification will be only the global result of this written examination.