

GROUP ACCOUNTING AND BUSINESS RESTRUCTURING

Degree in Accounting

Degree in Accounting

Degree in Taxation

Degree in Taxation

Code: 12809

Main Scientific Area: Accounting and Financial Reporting

Lecturer: Kátia Cristiana Matos Ribeiro Lemos

Language of Instruction: Portuguese

Regime: S2

Contact Hours: 60h Total Workload: 108h

ECTS: 6,0

Objectives

With this curricular unit, it is intended to provide the students some of the necessary skills to the prosecution of a career as a certified accountant, concerning the implementation of the Portuguese accounting systems, in accordance with the generally accepted accounting principles and the accounting and financial reporting standards, in connection with the Commercial Law and the Tax Law.

Due to the current scenery of accounting harmonization at an international level, and, specifically, inside the European Union, in order to ensure financial information comparability, International Accounting Standards and International Financial Reporting Standards are also addressed, whenever applicable.

The aim is to pay special attention to the legal and to the accounting features related to the processing of construction contracts, to entities linked as a result of participation relations and to the procedures of transformation, dissolution and settlement of commercial societies.

Learning Outcomes

Considering the objectives of the curricular unit, it is intended, with the proposed syllabus, that the students achieve the following results:

- a) understanding of some general accounting concepts/accounting designations.
- b) understanding of the Portuguese accounting systems, of the International Accounting Standards and of International Financial Reporting Standards.
- c) interpretation of the items of the financial statements.
- d) perception of the linkage between the accounting standards, the Companies Law and the Tax Law.
- e) interpretation and practical application of the accounting standards related to construction contracts.

- f) interpretation and practical application of accounting principles in the recognition of stock investments.
- g) implementation of consolidation procedures and elaboration of consolidated financial statements.
- h) implementation of the procedures of transformation, dissolution and settlement of commercial societies.

Course Contents

- I. Construction contracts.
- II. Shareholdings as non current financial assets in separate financial statements: accounting for investments in subsidiaries and for investments in associates - equity method, cost method and fair value method; accounting for investments in other entities - cost method and fair value method.
- III. Consolidated financial statements: preparatory work and operations of pre-consolidation; methods of consolidation - full consolidation; proportionate consolidation; equity method.
- V. Transformation, dissolution and settlement of commercial societies.

Recommended Bibliography

Legislação:

Aviso n.º 8254/2015 - 29 de julho - Publicação da Homologação da Estrutura Conceptual do Sistema de Normalização Contabilística

Aviso n.º 8255/2015 - 29 de julho - Publicação da Homologação da Norma Contabilística para Microentidades do Sistema de Normalização Contabilística

Aviso n.º 8256/2015 - 29 de julho - Publicação da Homologação das Normas Contabilísticas e de Relato Financeiro do Sistema de Normalização Contabilística

Aviso n.º 8257/2015 - 29 de julho - Publicação da Homologação da Norma Contabilística e de Relato Financeiro para Pequenas Entidades do Sistema de Normalização Contabilística

Aviso n.º 8258/2015 - 29 de julho - Publicação da Homologação das Normas Interpretativas do Sistema de Normalização Contabilística

Aviso n.º 8259/2015 - 29 de julho - Publicação da Homologação da Norma Contabilística para Entidades do Setor Não Lucrativo do Sistema de Normalização Contabilística

Decreto-Lei n.º 158/2009, de 13 de julho, Sistema de Normalização Contabilística.

Código das Sociedades Comerciais.

Decreto-Lei n.º 98/2015 - 2 de junho - Transposição da Diretiva N.º 2013-34-UE - Parlamento Europeu e Conselho (alteração e republicação do Decreto-lei n.º 158/2009);

Normas Internacionais de Contabilidade (NIC/IAS) e Normas Internacionais de Relato Financeiro (NIRF/IFRS)

elaboradas pelo IASB (International Accounting Standards Board).

Portaria n.º 218/2015 - 23 de julho - Aprovação do Código de Contas do Sistema de Normalização Contabilística

Portaria n.º 220/2015 - 24 de julho - Aprovação dos Modelos de Demonstrações Financeiras do Sistema de Normalização Contabilística

Livros:

ALMEIDA, Rui M. P., ALMEIDA, Maria do Céu, DIAS, Ana Isabel, CARVALHO, Fernando, ALBUQUERQUE, Fábio de e PINHEIRO, Pedro (2013). SNC - Casos Práticos e Exercícios Resolvidos. 3.ª Edição. ATF - Formação Empresarial e Edições Técnicas, S.A.: Aigualva-Cacém.

BARROS, Ana Jorge Neves de (2008). A Contabilização dos Contratos de Construção - IAS 11. Vida Económica - Editorial, S.A.: Porto.

- BORGES, António, GAMELAS, Emanuel, RODRIGUES, José Pinhão, MARTINS, Manuela, MAGRO, Nuno e FERREIRA, Pedro António (2012). SNC - Casos Práticos. 2.ª Edição. Áreas Editora, S.A.: Lisboa.

- BORGES, António, RODRIGUES, Azevedo e RODRIGUES, Rogério (2014). Elementos de Contabilidade Geral. 26.ª Edição. Áreas Editora, S.A.: Lisboa.

- COSTA, Carlos Baptista e ALVES, Gabriel Correia (2014). Contabilidade Financeira. 9.ª Edição. Editora Rei dos Livros, Lda.: Lisboa.

GOMES, João Manuel Lopes e PIRES, Jorge Manuel Rodrigues (2015). Sistema de Normalização Contabilística - Teoria e Prática. 5.ª Edição. Vida Económica - Editorial, S.A.: Porto.

LOPES, Carlos António Rosa (2011). Consolidação de Contas - De Acordo com o SNC e Normas Internacionais de Contabilidade (IAS/IFRS). 2.ª Edição. Edições Sílabo, Lda.: Lisboa.

- MACEDO, Ana, AZEVEDO, Graça e OLIVEIRA, Jonas (2013). Consolidação de Contas. 1.ª Edição. Escolar Editora - Santos Gouveia, Lda.: Lisboa.

RODRIGUES, Ana Maria, AZEVEDO, Graça Maria do Carmo, CRAVO, Domingos e CARVALHO, Carla (2013). SNC - Contabilidade Financeira: Sua Aplicação. Reimpressão da 2.ª Edição de 2011. Edições Almedina, S.A.: Coimbra.

- RODRIGUES, João (2015). Participações Financeiras e Consolidação de Contas. 1.ª Edição, Porto Editora, S.A.: Porto.

RODRIGUES, João (2017). Sistema de Normalização Contabilística Explicado. Reimpressão da 6.ª Edição de 2016. Porto Editora, S.A.: Porto.

- RODRIGUES, Pedro de Jesus, FERREIRA, Rui Pinto (2010). SNC - Todas as Perguntas e Respostas. 2.ª Edição. Porto Editora, S.A.: Porto.

- SILVA, Eduardo Manuel Lopes de Sá e (2014). Investimentos Financeiros - Associadas e Subsidiárias. 1.ª Edição. Vida Económica - Editorial, S.A.: Porto.

SILVA, Eusébio Pires da, SILVA, José Luís Miguel da, JESUS, Tânia Alves de e SILVA, Ana Cristina Pires da (2011). SNC - Contabilidade Financeira - Casos Práticos - Tomo II - Contabilidade das Concentrações de

Actividades Empresariais - Consolidação de Contas e Fusões - Interesses em Empreendimentos Conjuntos e Investimentos em Associadas (Contas Individuais). Editora Rei dos Livros, Lda.: Lisboa.

SILVA, Amílcar Teixeira da, (1998), Consolidação de Contas. 1.ª Edição. Areal Editores, Lda.: Porto.

SILVA, F. V. Gonçalves, PEREIRA, J. M. Esteves e RODRIGUES, Lúcia Lima (2006), Contabilidade das Sociedades. 12.ª Edição. Plátano Editora, Lda.: Lisboa.

Learning and Teaching Methods

The contents are defined with relation to the objectives to be obtained within this curricular unit, as well as the competencies to be acquired by the students.

The consistency of these two parameters is exemplified in the next paragraphs.

Initially, some basic principles and concepts will be reviewed, highlighting the Portuguese mandatory accounting systems and its connection to Companies Law and to Tax Law.

The first chapter is dedicated to the study of specific provisions of the Accounting Standardization System, of the Companies Law and of the Income Taxation Law, concerning the recognition of construction contracts and the corresponding income tax implications.

The second chapter is dedicated to the study of specific provisions of the Accounting Standardization System, of the Companies Law and of the Income Taxation Law, concerning accounting shareholdings as non current financial assets in separate financial statements and the corresponding income tax implications.

The third chapter is dedicated to the study of specific provisions of the Accounting Standardization System and of the Companies Law, concerning the elaboration of consolidated financial statements.

The fourth chapter is dedicated to the study of specific provisions of the Accounting Standardization System, of the Companies Law and of the Income Taxation Law, concerning the transformation, the dissolution and the settlement of commercial societies and the corresponding income tax implications.

At the end of the semester, it is expected that students have acquired the basic competencies required for the interpretation and the implementation of accounting standards, articulated with Companies Law and Tax Law, concerning the course contents.

Assessment Methods

Methodologies:

The evaluation of the curricular unit comprises two regimes:

- Continuous or periodic evaluation - comprises an element of evaluation, distributed by two moments:

Individual written resolution of 2 tests:

The tests' resolutions weigh 100% on the final classification, according to the following distribution:

- first test - 30%.

- second test - 70%.

The no written resolution of a test, due to absence or withdrawal, implies a grade of 0,00 points in a scale of 0,00 points to 20,00 points in the written completion of the test for purposes of establishing the final classification.

- Final examination assessment.

Obs.: The students are not allowed to use a graphic calculator, a mobile phone, a smartwatch and any other equipment considered not eligible by the teachers.

Evaluation dates:

Regarding continuous or periodic evaluation:

The dates of the written completion of the tests are defined by the Degree's Headships.

Regarding final examination assessment:

The dates are approved by the Pedagogical Council of the School of Management of the Polytechnic Institute of Cávado and Ave.

Final evaluation appraisal:

Regarding continuous evaluation:

- in order to achieve approval, the students must obtain a minimum grade of 8,00 points, in a scale from 0,00 points to 20,00 points, in the first test and in the second test.

- in order to achieve approval, the students must obtain a grade of not less than 9,50 points in a scale of 0,00 points to 20,00 points, considering the average of the written completion of the 3 tests.

Regarding final examination assessment:

- Written resolution of a global exam weighing 100,00% on the final classification, as long as the students achieve a grade of not less than 9,50 points in a scale of 0,00 points to 20,00 points.