

COMPANIES ACCOUNTING

Degree in Accounting

Degree in Accounting

Degree in Taxation

Degree in Taxation

Code: 12807

Main Scientific Area: Accounting and Financial Reporting

Lecturer: Kátia Cristiana Matos Ribeiro Lemos

Language of Instruction: Portuguese

Regime: S1

Contact Hours: 60h Total Workload: 108h

ECTS: 6,0

Objectives

Assuming that the students attending this course may perform the role of certified public accountant in Portuguese entities, in the near future, it is intended, with the Accounting for Companies curricular unit, to provide some of the necessary knowledges concerning the development of the function, regarding the implementation of the national accounting standards, particularly, according to the bases for the presentation of financial statements and the financial reporting standards.

In view of the current perspective of accounting harmonization at an international level, and within the European Union, especially, and stressing the comparability of financial information, the proposed syllabus also contains a reference to the International Accounting Standards and to the International Financial Reporting Standards, issued by the International Accounting Standards Board, whenever applicable.

Learning Outcomes

- a) understanding of accounting concepts and terms.
- b) interpretation and practical application of the Portuguese accounting system.
- c) knowledge of the international accounting standards.
- d) knowledge of the accounting related relevant obligations.
- e) knowledge of the companies' income taxation related relevant obligations.
- f) interpretation of the elements of the financial statements.
- g) perception of the articulation between the Portuguese accounting system, the Portuguese companies' law and the Portuguese taxlaw.

Course Contents

1. EQUITY AS A FINANCIAL STATEMENTS' ELEMENT

1.1. Concept of equity.

1.2. Concepts of capital.

1.3. Capital maintenance concepts.

2. CAPITAL AND OTHER SIMILAR ITEMS

2.1. Initial share capital.

2.1.1. Subscription and payment of share capital.

2.1.1. Nominal share capital and correspondingly issued share capital.

2.1.2. Issuance premium.

2.2. Share capital modifications.

2.1.1. Share capital increase.

2.2.2. Share capital decrease.

2.3. Supplementary capital and accessory capital.

3. RESERVES AND EARNINGS

3.1. Origins of reserves.

3.2. Earnings and reserves applications.

4. OTHER CHANGES TO EQUITY

4.1. Capital reintegration.

4.2. Treasury stock.

5. ACCOUNTING FOR GOVERNMENT GRANTS AND DISCLOSURE OF GOVERNMENT ASSISTANCE

5.1. Grants related to assets.

5.2. Grants related to income.

Recommended Bibliography

Aviso n.º 8254/2015 - 29 de julho - Publicação da Homologação da Estrutura Conceptual do Sistema de Normalização Contabilística.

Aviso n.º 8255/2015 - 29 de julho - Publicação da Homologação da Norma Contabilística para Microentidades do Sistema de Normalização Contabilística.

Aviso n.º 8256/2015 - 29 de julho - Publicação da Homologação das Normas Contabilísticas e de Relato Financeiro

do Sistema de Normalização Contabilística.

Aviso n.º 8257/2015 - 29 de julho - Publicação da Homologação da Norma Contabilística e de Relato Financeiro para Pequenas Entidades do Sistema de Normalização Contabilística.

Aviso n.º 8258/2015 - 29 de julho - Publicação da Homologação das Normas Interpretativas do Sistema de Normalização Contabilística.

Aviso n.º 8259/2015 - 29 de julho - Publicação da Homologação da Norma Contabilística para Entidades do Setor Não Lucrativo do Sistema de Normalização Contabilística.

Decreto-Lei n.º 158/2009, de 13 de julho, Sistema de Normalização Contabilística.
Código das Sociedades Comerciais.

Decreto-Lei n.º 98/2015 - 2 de junho - Transposição da Diretiva N.º 2013-34-UE - Parlamento Europeu e Conselho (alteração e republicação do Decreto-lei n.º 158/2009).

International Accounting Standards e International Financial Reporting Standards elaboradas pelo International Accounting Standards Board.

Portaria n.º 218/2015 - 23 de julho - Aprovação do Código de Contas do Sistema de Normalização Contabilística.

Portaria n.º 220/2015 - 24 de julho - Aprovação dos Modelos de Demonstrações Financeiras do Sistema de Normalização Contabilística.

Learning and Teaching Methods

The contents were defined with relation to the goals to be attained within the Accounting for Companies curricular unit, as well as the competencies to be acquired by the students.

The consistency of these two parameters is exemplified in the next paragraphs.

Initially, basic principles and concepts are reviewed, highlighting the Portuguese mandatory accounting system and its connection to Portuguese companies' law and to Portuguese tax law.

All five chapters are dedicated to the study of some items of the equity, examining the provisions contained in the Portuguese accounting standards system, combined with the legal provisions within the companies' law and the tax law, providing students the competencies to understand and interpret the relationship between equity items and between equity and the remaining elements of the financial statements.

At the end of the semester, students must have acquired the basic knowledges required for the interpretation and implementation of Portuguese accounting standards, articulated with companies' law and tax law.

Assessment Methods

Methodologies:

The evaluation of the curricular unit comprises two regimes:

- continuous or periodic evaluation - comprises an element of evaluation, distributed by two moments:

a) written resolution of 2 partial tests, mandatorily, resolved individually, in a presential basis, on a date to be defined by the Degree's Headship.

b) the partial tests weigh 100% in the final classification, according to the following distributions:

§ First partial test - 50%.

§ Second partial test - 50%.

c) the non-resolution of the theoretical-practical case or of the partial tests, due to absence or withdrawal, implies a grade of 0,00 points in a scale of 0,00 points to 20,00 points in the respective evaluation element for purposes of establishing the final classification.

- final examination assessment.

The dates are approved by the Pedagogical Council of the School of Management of the Polytechnic Institute of Cávado and Ave.

Obs.: The students are not allowed to use graphic calculators, mobile phones, smartwatches and other equipments considered not eligible by the teachers.

Final evaluation appraisal:

Regimes:

- regarding continuous evaluation:

The students are required to achieve a minimum grade of 8,00 points in a scale from 0,00 points to 20,00 points in the first partial test and in the second partial test.

The students must achieve a grade of not less than 9,50 points in a scale of 0,00 points to 20,00 points, considering the average of the three evaluation elements.

- regarding final examination assessment:

The students are required to achieve a grade of not less than 9,50 points in a scale of 0,00 points to 20,00 points.