

ACCOUNTING AND FINANCIAL REPORTING I

Code: 12800

Main Scientific Area: Accounting and Financial Reporting

Lecturer: Sónia Maria da Silva Monteiro

Language of Instruction: Portuguese

Regime: S1

Contact Hours: 60h Total Workload: 108h

ECTS: 6,0

Objectives

It is intended with this curricular unit to provide the necessary knowledge about some basic concepts in accounting and financial reporting, concerning the analysis of the Accounting Standards System (SNC), as well as the main accounting financial statements.

Learning Outcomes

Students should be able to interpret and understand the accounting information system outputs, giving their critical opinion about the financial and economic situation of the entities, that is useful for the decision making of different stakeholders.

Students should also understand and interpret the main definitions of accounting issues and the main classes of items that make up SNC. The students should also prepare and interpret the Balance Sheet and the Income Statement.

Course Contents

- 1.Fundamental concepts
- 2.Accounting harmonization and Portuguese Accounting Standards (SNC)
 - 2.1.SNC characterization
 - 2.2.SNC conceptual framework
- 3.Current operations: recognition and measurement
 - 3.1.Implications of the Value Added Tax (VAT) in the record of operations
 - 3.2.Current assets
 - 3.2.1.Cash and equivalents
 - 3.2.2.Inventories and Accounts receivables
 - 3.2.2.1Recognition and measurement of inventories: inventories systems
 - 3.2.2.2.Purchases and other operations with suppliers
 - 3.2.2.3.Sales and other operations with customers
 - 3.2.3.Impairment of current assets
 - 3.3. Non Current assets: recognition and measurement of investments
 - 3.3.1. Tangible assets

3.3.2. Investment properties

3.3.3. Inangible assets

3.3.4. Depreciations/amortizations

3.3.5. Impairment of non current assets

Recommended Bibliography

Livros:

Borges, Antonio; Gamelas, Emanuel; Martins, Manuela; Magro, Nuno; Ferreira, Pedro Antonio; Rodrigues, Jose Pinhao (2011), SNC – Casos praticos (2a edicao), Areas Editora. (Em conformidade com SNC aprovado em 2009)

Borges, Antonio; Rodrigues, Jose Azevedo; Rodrigues, Rogerio (2021), Elementos de Contabilidade Geral (27a edicao), Areas Editora.

Cascais, Domingos; Kaizeler, Ana Catarina; Farinha, Jose Pedro (2017), Novo SNC – Todas as normas em casos praticos, Editora Objectiva.

Costa, Carlos Baptista; Alves, Gabriel Correia (2021), Contabilidade Financeira (10a edicao), Rei dos Livros.

Gomes, Joao; Pires, Jorge (2015), SNC - Teoria e Pratica (5a edicao), Vida Economica. (Em conformidade com SNC aprovado em 2009)

Goncalves, Cristina; Santos, Dolores; Rodrigo, Jose; Sant'Ana Fernandes (2017), Contabilidade Financeira Explicada – Manuel Pratico, 3a edicao, Vida Economica.

Jorge, Susana; Pimentel, Liliana; Crus, Isabel (2019). Aplicações De Contabilidade Financeira, Almedina

Lopes, Ilidio (2017), Contabilidade Financeira. Preparação das demonstrações financeiras e análise, Escolar Editora

Lopes, Ilidio (2021), Contabilidade Financeira: Exercícios resolvidos e propostos, Almedina

Lourenço, Isabel; Morais, Ana Isabel; Lopes, Ana (2017). Fundamentos de Contabilidade Financeira. Teoria e Casos, Edições Sílabo

Monteiro, Sonia (2012), Manual de Contabilidade Financeira, Vida Economica. (Em conformidade com SNC aprovado em 2009)

Moreira, José António (2019). Contabilidade- da preparação à interpretação da Informação financeira, Edições Sílabo

Moreira, José António (2019). Contabilidade- Informação financeira: casos práticos, Edições Sílabo

Nabais, Carlos; Nabais, Francisco (2021), Pratica Contabilistica SNC + NCM (7a edicao), Editora Lidel.

Rodrigues, Ana; Carvalho, Carla; Cravo, Domingos; Azevedo, Graca (2015), SNC - Contabilidade Financeira: sua aplicacao (reimpressao da 2a edicao), Editora Almedina. (Em conformidade com SNC aprovado em 2009)

Rodrigues, Joao (2022), Sistema de Normalizacao Contabilistica Explicado – 8a edicao, Porto Editora.

Silva, Eduardo Sa; Anjos, Paulo; Silva, Tania (2015), O novo SNC – Decreto-Lei no 98/2015 de 2 de junho, Vida Economica.

Silva, Eusebio Pires; Silva, Jose Luis Miguel; Jesus, Tania Alves; Silva, Ana Cristina Pires (2011), Contabilidade Financeira: SNC – Casos Praticos (2a edicao), Rei dos Livros.(Em conformidade com SNC aprovado em 2009)

Sistema de Normalizacao Contabilistica (S.N.C) – 6a edicao, 2022, Porto Editora.

Learning and Teaching Methods

The contents were defined with relation to the objectives to be attained within this curricular unit, as well as the competencies to be acquired by the students. The consistency of these parameters is exemplified in the next paragraphs.

To understand some general concepts that are essential to the understanding of general accounting, will be studied, in Chapters 1 some basic concepts and principles.

Given the current developments in terms of accounting harmonization and normalization, and for better interpretation and understanding of current national and international standards, in Chapter 2, we study the latest developments in normalization and harmonization of accounts.

In order to provide some accounting skills to students, prospective chartered accountants, in Chapter 3 we study some of the core issues of accounting, concerning the recognition and measurement of the elements of the financial statements. Concerning to the current operations, there are studied issues related to purchases and sales of inventories, as well as to investments analyzing in a following sub-point the application of VAT to such operations and their accounting obligations inherent in that duty.

It is intended, at the end of chapters provide students with the skills needed to record the main operations carried out by an accounting firm. At the end of the semester, students will have acquired the basic knowledge required for the elaboration and interpretation of the financial statements : Balance sheet and income statement.

Assessment Methods

Students will be submitted to a continuous evaluation. The final classification will be the result of the following components:

- 1st test, with a weight of 20%/each for the final grade.
- 2 nd and 3th Final tests, with a weighting of 40% (each) for the final grade and with a minimum grade of 7 points.

For the approval of the curricular unit it is a condition that in the 2 last tests the student obtains at least 7 points and that the final average of the 3 elements of evaluation is greater than, or equal to, 9,5 points (on a scale of 0 to 20 points).

When students have not approval in the continuous evaluation, they will have to do a final examination at the

seasons of the 1st semester exams. In the exams season, the final classification will be the global result of the written examination.

Note: It is not allowed to use mobile phones or graphics machines, whatever their purpose, during the evaluation tests/exams.