

PUBLIC FINANCE II

Degree in Finance

Code: 12520

Main Scientific Area: Public administration and finance

Lecturer: Soraia Marla Ferreira Gonçalves

Language of Instruction: Portuguese

Regime: S2

Contact Hours: 60h Total Workload: 108h

ECTS: 6,0

Objectives

The main objectives of the Curricular Unit are the analysis and understanding of:

The State Budget as an economic and political document, including the analysis of its elaboration, approval, execution, and control process;

The macroeconomic framework of policy-making, in particular, budgetary policy, in the context of the Economic and Monetary Union, by examining the problems associated with the sustainability of public finances;

Economic and institutional foundations of Portuguese Public Finance at the local level;

Learning Outcomes

Perform tasks related to the elaboration of the State Budget;

Monitoring the phases of the budget cycle;

Analyze and understand the macroeconomic framework of political decision-making, particularly fiscal policy. Understanding of intergovernmental relations with regional and local sub-sectors, emphasizing local authorities.

Conduct public finance studies utilizing research skills, critical analysis, and debate on these themes.

Course Contents

1. The State Budget

1.1 Concept of the State Budget

1.1.1 Elements and functions of the State Budget

1.1.3 Structure and legal context

1.2 Budgetary rules

2. The Budget Cycle

2.1 Preparing the State Budget

2.2.1 Competencies and processes

2.2.2 Modern budgeting methodologies

2.3 Approval of the State Budget

2.3.1 Discussion, voting, and publication

2.3.2 Budgetary choices: an application of "public choice" theory

2.4 Implementation of the budget

2.4.1 Implementation of the revenue budget

2.4.2 Implementation of the expenditure budget

2.4.3. The rigid principles of public accounting

2.4.4 Amendments to the budget

2.5. Budget monitoring

2.5.1 Concept and types

2.5.2 Revenue/expenditure control

2.5.3 The General State Account

3. Public finances of institutional sub-sectors

3.1 Public sector intervention and its functions

3.2 Budgetary federalism and decentralization

3.3 Budgetary independence - Local Finance Law

3.3 Local authority revenues

3.5 Intergovernmental transfers

3.6 Local budget process

4. Notions on Budgetary Policy

4.1. Objectives and instruments of budgetary policy

4.2 Sustainability of Public Finances

4.3 Budgetary policy in the European Union

Recommended Bibliography

Azevedo, Maria Eduarda, 2018, Manual de Finanças Públicas e Direito Financeiro. Quid Juris.

Baleiras, R. Nuno (coordenador), R. Dias e M. Almeida, 2018. Finanças Locais: Princípios económicos, instituições e a experiência portuguesa desde 1987. Coleção Livros do CFP, vol. 1.

Franco, António L. Sousa, 2002, Finanças Públicas e Direito Financeiro, 4.^a Edição, Almedina, Coimbra.

Pereira, Paulo Trigo et al., 2016, Economia e Finanças Públicas, Escolar Editora, 5.^a edição.

Sarmiento, Joaquim Miranda, 2016, Manual de Finanças Públicas e de Contas Nacionais no Setor das Administrações Públicas: O processo europeu e o cálculo do défice e da dívida pública. Edições Almedina.

Learning and Teaching Methods

The contents inherent to each of the different topics of the curricular unit program meet the defined objectives, whose implementation is in line with the teaching-learning methodologies.

Assessment Methods

NOTE: It is advisable to consult the more detailed document on the UC assessment methodology, available on the UC moodle, considering the limited number of characters on this form.

1. Students enrolled in all 2nd year courses for the first time are subject to the following Assessment Methodology:

UC Final Grade = 85% UC Assessment + 15% Project, in Continuous Assessment and Exam Season 2nd semester.

UC Final Grade = 100% UC Assessment, in the Special Exam Season, Grade Improvement and Exceptional Season, if applicable.

UC assessment (50h): 85%

Assessment elements (the weights are considered for 100% of the UC grade):

i. Attendance - 5%. Students' attendance at knowledge consolidation classes (ACCs), where group exercises will be carried out, will be assessed. The attendance mark remains valid for continuous assessment and appeal assessment within the same academic year.

ii. Written work, group -35% (written report 25%+ compulsory presentation 10%). The grade remains valid for continuous assessment and appeal assessment within the same school year.

iii. Assessment test - 60%, requiring a minimum mark of 8 on a scale of zero to twenty; students who do not obtain a minimum mark (8) will be considered to have failed.

In special and exceptional assessment periods, as well as in grade improvements, the exam is weighted at 100%.

NOTE STUDENT WORKERS (STW): STW who wish to take part in continuous assessment and are unable to comply with attendance requirements will only be assessed by element 3. Assessment Test (100%).

Project (10h): 15% - Completion of the project is compulsory.

2. Students who do not complete a project will be required to complete a substitute assignment.

3. Students with TE status issued by the academic services are subject to the Assessment Methodology mentioned in point 1. However, these students may choose to carry out the project or the substitute assignment.

4. Exceptional cases: The following rules apply to students referred to in the previous points who do not carry out the project/replacement work:

§ Continuous Assessment: An assessment element is considered to be missing - Final classification of "Missed";

§ Exam Season 2nd semester: Zero in the assessment component relating to the replacement project/work. Maximum final classification: 85% of the UC assessment classification.