

PUBLIC SECTOR ACCOUNTING

Degree in Accounting

Degree in Accounting

Degree in Finance

Code: 12012

Main Scientific Area: Accounting and Financial Reporting

Lecturer: Marta Alexandra Castro Félix

Language of Instruction: Portuguese

Regime: S1

Contact Hours: 60h Total Workload: 108h

ECTS: 6,0

Objectives

The fundamental objectives of the curricular unit of Public Accounting and Finance consists:

Know the different approaches of Public Finance, as a result of different conceptions of state in mixed economies of western democratic societies;

Know the institutional and financial capacity of government in Portugal, including analysis of the process of preparation, approval, implementation and control of the state budget, with emphasis on its size and budget accounting;

Know the public accounting system in place for public bodies;

Learning Outcomes

At the end of the semester students should be able to:

Execute public budget preparation tasks;

Accompany the budgetary cycle;

Understand and apply rules related to the National System of Public Financial Control;

Analyze and understand the macroeconomic context of political process, especially in what respects budgetary policy;

Understand the recent reform of Portuguese Public Sector Accounting and framing it within the international tendency;

Understand, in a comprehensive manner, the accounting system in place (notably with regard to the integration of three subsystems: Budget, Financial and Cost Accounting) and;

Understand their innovations from the previous system.

Course Contents

Introduction

1. Evolution of public accounting reform in Portugal: general aspects
 - 1.1. Fundamental changes introduced in Public Accounting by the State Financial Administration Reform (RAFE)
 - 1.1.1. Key historical milestones
 - 1.1.2. Current state of public accounting
 - 1.1.3. Historical evolution of public accounting (from RAFE to POCP)
2. Public Accounting Standardization System (SNC-AP)
 - 2.1. Objectives and characteristics of SNC-AP
 - 2.2. Budgetary Accounting (NCP-26)
 - 2.2.1 Concepts
 - 2.2.2 Budget approval (revenue and expenditure)
 - 2.2.3 Budgetary modifications (revenue and expenditure)
 - 2.2.4 Expenditure budget execution
 - 2.2.5 Revenue budget execution
3. Accountability
 - 3.1. From a budgetary perspective

Recommended Bibliography

Nunes, A. V., Rodrigues, L. L., Viana, L. C. (2019). SNC-AP - O Sistema de Normalização Contabilística - Administrações Públicas. 2a ed. Edições Almedina.

Carvalho, J., Silveira, O., Caiado, P., Simões, V. (2017). Contabilidade Orçamental Pública de acordo com o SNC-AP. Áreas Editora: Lisboa.

Nunes, A., Rodrigues, L., Viana, L. (2016). O sistema de normalização contabilística: Administrações públicas-teoria e prática. Lisboa: Edições Sílabo, Lda.

Decreto-Lei Nº 192/2015 de 11 de setembro, Sistema de Normalização Contabilística da Administração Pública (SNC-AP)

Lei 151/2015, de 11 de setembro, Lei de Enquadramento Orçamental.

Decreto-Lei Nº 26/2002, de 14 de fevereiro, classificador económico de despesas e receitas públicas

Lei 8/90, de 20 de fevereiro - Lei de bases da contabilidade Pública

D.L. 155/92, de 28 julho – Regime da Administração Financeira do Estado

Portaria 189/2016, de 14 de julho, Notas de Enquadramento ao Plano de Contas Multidimensional - Sistema de Normalização Contabilística para as Administrações Públicas

Learning and Teaching Methods

The contents were defined based on the goals to be achieved within this course as well as the skills to be acquired by students. Is exemplified then coherence between these parameters.

For understanding some of the accounting system in place will be presented the current situation and the historical evolution will be studied in Chapter 1, the historical evolution of public accounting in Portugal since the reform of the 90 until publication of the POCP in 1997 culminating the recent approval of SNC-AP.

Given the current developments in terms of harmonization and accounting standards and the approval of SNC-AP will be presented domestic and international situation justifying a change in the Portuguese accounting standards. The SNC-AP will be presented in a generic way, emphasizing their objectives, main characteristics and context in international terms.

In order to provide some accounting skills to students, they study some of the core issues of budgetary accounting, as defined in NCP 26 of SNC-AP also providing information about the accounting obligations. Will be given relief operations related to the approval of the budget, budget changes and implementation of the expenditure and revenue budget.

It is intended, at the end of these chapters, equip students with the skills needed to registration of the accounting operations performed by a public authority with regard to budget accounts.

In terms of financial accounting will present the plan multidimensional accounts, specific SNC-AP and specified the rules on public accounting.

Finally the main documents of accountability will be studied either in financial or budgetary aspects.

At the end of the semester, students will have acquired the basic knowledge required for the interpretation and implementation of a large part of the accounting legislation in the field of public accounting.

Assessment Methods

Continuous evaluation based on two valuation elements:

(a) test: 50% (minimum score 7 values);

(b) test: 50% (minimum score 8 values);

(c) Exam: 100%.